

# A 10-Point Plan for Making Your Senior Years Easier

## 1. LEGAL PAPERS & DIGITAL ESTATE

- Do you have updated will, power of attorney, health care proxy, a living will, and funeral plans?
- Does your will and estate plan include all digital assets?
- Do executors and heirs know how to find and access all web-based accounts and stored information?
- Do you have an executor for your digital estate?

## 2. LONG-TERM CARE

- Have you investigated suitable living arrangements and/or paying for long-term health care?
- Do you have a preference for staying at home with assistance and home modifications for declining mobility or for an assisted living facility?

## 3. DAILY FINANCES

- Are checkbooks balanced and credit card balances reviewed regularly?
- Do you check transactions for regularly recurring transactions and are you alerted to possible fraud?

## 4. MONEY MANAGEMENT

- Do you often forget to transfer funds to your checking account to cover large purchases?
- Do you wish to spend less time dealing with personal finance management and more time enjoying the life you planned?

## 5. MEDICAL INSURANCE CLAIMS & BILL PAYMENTS

- Are insurance claims being filed for covered medical bills?
- Are medicare bills that are not covered by insurance being paid?

## 6. MEDICAL MANAGEMENT & HOME HEALTH CARE OPTIONS

- Do you or your parents need help coordinating medical appointments?
- Do you or your parents need someone to help remember discussions with doctors?
- Do you or your parents need help ordering and taking medicines?
- Are you concerned about you or your parents staying in the home with caregivers or moving to an assisted living facility?

## 7. IDENTIFICATION

- Do you have at least two picture IDs that are up to date?

## 8. BUDGET AFTER RETIREMENT

- Have you budgeted your spending to fit your fixed retirement income
- Are you monitoring your spending?

## 9. INVESTMENTS

- Have you changed your investment strategies to fit your senior years, balancing income-producing assets with riskier assets?
- Have you simplified how and where you hold your investments (replacing individual certificates with book-entry ownership at one financial institution) and how you deposit investment income (by direct deposit of dividends and interest)?

## 10. TAXES

- Do you know someone who could help if illness or feeling overwhelmed by paperwork prevents you from filing tax returns on time?
- Do you have a system for tracking deductions and collecting income documents?

[Click here for a more extensive document.](#)

Eddy & Schein Group can help you with personal financial tasks and plans, and with organizing and preparing documents.

If you, or someone you know, could benefit from having a Personal Finance Manager, please contact Eddy & Schein Group for a **free phone consultation**.

Visit our [website](#) or call us: **New York 212-987-1427** or **California 917-881-7042**